



SOCIÉTÉ NAUTIQUE DE GENÈVE

Mr. Marcus Young Commodore
The Golden Gate Yacht Club
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California 94123
USA

Mr. Russell Coutts
The Golden Gate Yacht Club
1 Yacht Road
San Francisco
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USA

Mr. Thomas Ehman Jr.
The Golden Gate Yacht Club
1 Yacht Road
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21 May 2009

33rd America's Cup

Dear Commodore Young and Messrs. Coutts and Ehman,

We have been informed that Messrs. Ehman and Coutts have on behalf of GGYC and its racing team BMW Oracle invited the media to a press conference today at its Valencia racing base, with the stated purpose of arguing that SNG must choose either Valencia or a Southern Hemisphere venue as the site of the next America's Cup.

We invite you to refrain from any declaration at this Press Conference that would be contradictory to the last Court Orders of Justice Kornreich and Cahn, which stated that: SNG is entitled to select Valencia "*or any other location*" for the next Cup, which means any Northern or Southern Hemisphere venue. We draw you attention to the fact that any wrong declaration you may make will create uncertainty, will jeopardize SNG efforts to select a proper venue in the Northern Hemisphere and will create a significant material damage to the America's Cup trust.





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With today's letter, we want to repeat again that SNG will specify Valencia or any other venue in the Northern or Southern Hemisphere in due course. We note that in July in 2008 in a press conference, held in Munich (Germany), just 2 months after Justice Cahn issued its order, Mr. Russell Coutts already acknowledged SNG right to select a Northern Hemisphere Venue in winter by declaring to the media that *"We think Valencia makes a lot of sense, but the Defender has flexibility to chose in Northern or Southern Hemisphere"*.

If GGYC does not agree that SNG is entitled to select any venue in the Northern or Southern Hemisphere, GGYC's sole recourse is now to return to court and/or to appeal the Order. Unless GGYC immediately appeals or returns to Court and the Court modifies the existing orders, SNG will select Valencia Spain or any other venue in due course.

GGYC's media efforts are aiming to jeopardize SNG's efforts to negotiate with and select a suitable venue for the 33rd America's Cup. If GGYC, Mr Coutts and Mr Ehman do not stop their efforts to impair SNG's ability to host the next Cup and therefore cause a damage to the America's Cup trust, SNG will hold each of them directly and personally responsible for the consequences arising thereof.

Yours sincerely,

Fred Meyer
Vice-Commodore
and Chairman of America's Cup Committee

Alec Tournier
General Secretary

