



GOLDEN GATE YACHT CLUB
#1 Yacht Road, San Francisco, California USA 94123

Statement:

MEETING BETWEEN ELLISON AND BERTARELLI DOES NOT TAKE PLACE

October 8, 2008

GGYC spokesperson Tom Ehman said, "Unfortunately, the meeting between Larry Ellison and Ernesto Bertarelli in Trieste did not take place. We remain eager to resolve this issue and return the 33rd America's Cup to the water as a multi-challenger regatta under fair rules. We hope and expect the meeting will be rescheduled to take place in the near future."

- Ends -

Editor's Note: For additional background, please go to www.ggyc.com.

For More Information:

Jane Eagleson

Jeagleson@bmworacleracing.com

Mobile +34-6202-80742

In USA:

Lisa Wolford

+1-646-805-2014