



GOLDEN GATE YACHT CLUB

#1 Yacht Road, San Francisco, California USA 94123

ELLISON AND BERTARELLI MEET: TALKS CORDIAL

Ellison Reiterates Offer for Conventional Multi-Challenger Regatta

Larry Ellison and Ernesto Bertarelli held a cordial meeting on Saturday, Sept. 27 in San Francisco to discuss the issues surrounding the 33rd America's Cup.

GGYC spokesman Tom Ehman said, "Larry Ellison reiterated the GGYC offer – if we return to a multi-challenger event for AC33 with fair and competitive rules similar to those used for AC32, GGYC will withdraw its appeal to the New York Court of Appeals."

Messrs. Ellison and Bertarelli have agreed to further meetings to continue those discussions, but no dates have been set. In the meantime, GGYC will file its appellate brief with the New York State Court of Appeals as planned on Monday, Sept. 29 in order to meet the Court's deadline.

- Ends -

Editor's Note: For additional background, please go to www.ggyc.com.

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