

5.4 **Powers of ACM:** For the purpose of fulfilling the duties set out in Article 5.3, ACM is granted the following powers:

- (b) the power to unilaterally establish the rules listed under Article 2.5 (c) to (f);
- (c) the power to amend such rules, provided any material amendment shall require the approval of the Defender and the Challenger of Record. If the Defender and/or the Challenger of Record unreasonably withhold their consent, the Arbitration Panel shall make, upon ACM request, the final decision on the proposed amendment;
- (d) When establishing and amending those rules, ACM may impose any rule and restriction on the Competitors that are necessary to the fulfillment of its duties under the Deed of Gift and this Protocol;

2.5 **Applicable rules:** The Event shall be governed by:

- (a) the Deed of Gift;
- (b) this Protocol;
- (c) the Competition Regulations, the Event Regulations and the ACC Rules;
- (d) the Notices of Race;
- (e) the Sailing Instructions;
- (f) the Racing Rules.