



GOLDEN GATE YACHT CLUB

#1 Yacht Road, San Francisco, California USA 94123

GGYC appeals latest America's Cup decision

Valencia, Spain, 1 August 2008: The Golden Gate Yacht Club (GGYC) said today it has lodged an appeal against this week's decision of the Appellate Division of the New York State Supreme Court.

"We believe the Challenger of Record has to be a real yacht club. It cannot be something that is manufactured with a defender to set up a one-sided event. This decision would set an absurd precedent," Tom Ehman, the club's spokesman said.

"We believe we have an excellent case for winning on appeal."

Because it was a split decision among five judges the club has an automatic right of appeal.

Ehman said the club looked forward to obtaining a result that will end any further legal dispute.

Ends

Editor's Note: For additional background, please go to www.ggyc.com.

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