



GOLDEN GATE YACHT CLUB

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GGYC pleased with appellate court hearing and looks forward to a speedy decision and Deed of Gift race as soon as possible

New York City, 5 June 2008: The Golden Gate Yacht Club (GGYC) said it was very pleased with today's hearing before the Appellate Division of the New York Supreme Court and looked forward to an expedited decision that would enable the next America's Cup match to be held as soon as possible.

"Like nearly everyone in the sailing community we look forward to the court process now being resolved quickly, hopefully before the end of June, and having the next America's Cup match as soon as possible," Tom Ehman, the club's spokesman said.

Ehman said the Court clearly had a good grasp of the issues, and had tough questions for Société Nautique de Genève (SNG's) counsel. GGYC welcomed the Court's questions about the key points at stake.

Today's hearing was held after the Cup defender, SNG/ Alinghi, lodged an appeal to overturn the decisions by Justice Herman Cahn in the New York State Supreme Court that declared GGYC the valid challenger for the Cup.

SNG/Alinghi also appealed against Justice Cahn's ruling that the match should go ahead in March 2009, asking for more delay.

Under the Cup's rules the defender is entitled to ten months notice. SNG/Alinghi are seeking more than 22 months notice since GGYC's challenge was filed in July 2007.

"The arguments put forward by SNG/Alinghi today were no different than the ones put before Justice Cahn, which he rejected," Ehman said. "We are confident in our position as Challenger of Record, and we look forward to going racing without any further delay."

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Editor's Note: For additional background, please go to www.ggyc.com.

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